EUREKA COUNTY, NV LAND-ASN Rec:\$37.00 Total:\$37.00

OBJECTIVE EXPLORATION LLC

2025-254347 03/18/2025 02:07 PM

APN# N/A

**Recording Requested By:** 

Name Objective Exploration LLC
Address 251 Holyoke Dr

City/State/Zip Spring Creek, NV 89815

KATHERINE J. BOWLING, CLERK RECORDER

Assignment (Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fees applies)

## ASSIGNMENT OF INTEREST IN LODE MINING CLAIMS

On this 14<sup>th</sup> day of March, 2025, the undersigned, OBJECTIVE EXPLORATION LLC, the Assignor, whose address is 251 Holyoke Dr, Spring Creek, NV 89815, for ten dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby sell, convey, and assign over to SITKA GOLD (US) CORP, 251 Holyoke Dr, Spring Creek, NV 89815, the Assignee, a wholly-owned subsidiary of Sitka Gold Corp, 100% interest in the Alpha Mineral Property, located in Eureka County, Nevada, and described in Exhibit A. The Assignment is pursuant to the terms of the lease agreement by and between the Assignor and the Assignee dated January 31, 2018, and amended January 9, 2023, and amended a second time February 24, 2023. Assignor represents and warrants to Assignee: i) that Assignor owns and has the exclusive possession of the Alpha Mineral Property set forth in Exhibit A; and ii) Assignor has the full right, power, and capacity to enter into this Assignment upon the terms set forth herein.

Assignor:

OBJECTIVE EXPLORATION LLC
A Nevada Limited Liability Company

SCOTT PRICE

**Managing Member** 

-Notacy Page Follows -

IN WITNESS WHEREOF, the Assignor has executed this Assignment as of the date first above set forth

| State of Nevada   | )            |                   |              |                 |                     |   |
|-------------------|--------------|-------------------|--------------|-----------------|---------------------|---|
|                   | :ss.         |                   |              |                 |                     | ١ |
| County of Elko    | )            |                   | _            |                 |                     |   |
| 1 . 1/4           |              | a 1               |              |                 |                     |   |
| On the $14\%$     | day of       | March             | 2025, pe     | ersonally appe  | ared before me, a   | 4 |
| Notary Public, SC | OTT PRICE,   | the Managing Me   | mber of Ol   | BJECTIVE EXPL   | ORATION LLC, a vali | d |
| Nevada Limited L  | iability Con | npany, who ackno  | wledged to   | me that he, a   | s such member, was  | 5 |
| authorized to exe | ecute the fo | regoing instrumer | nt freely an | d voluntarily a | nd for the purposes | ; |
| therein contained | d.           |                   |              | $\vee$ /        |                     |   |

SANDRA SULLIVAN NOTARY PUBLIC STATE OF NEVADA Appt. No. 20-4420-06 My Appt. Expires July 2, 2028

NOTARY PUBLIC

## Exhibit A – The Alpha Mineral Property

GC 1 to GC 111 and AG 1 to AG 128 Lode Claims

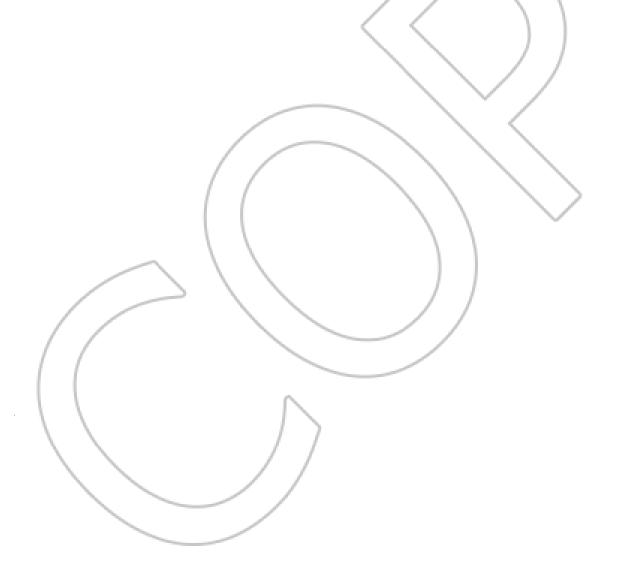
T24N, R51E, Sections 17-20 and 29-32, and T23N, R51E, Sections 1-5, Eureka County, Nevada

|            |                   |            | \\\               |
|------------|-------------------|------------|-------------------|
| Claim Name | BLM Serial Number | Claim Name | BLM Serial Number |
| GC 1       | NV101829387       | AG#12      | NV101757688       |
| GC 2       | NV101829388       | AG#14      | NV101757689       |
| GC 3       | NV101829389       | AG#16      | NV101757690       |
| GC 4       | NV101829390       | AG#18      | NV101757691       |
| GC 5       | NV101620540       | AG#19      | NV101757692       |
| GC 6       | NV101620541       | AG#20      | NV101757693       |
| GC 7       | NV101620542       | AG#21      | NV101757694       |
| GC 8       | NV101620543       | AG#22      | NV101757695       |
| GC 9       | NV101620544       | AG#23      | NV101758986       |
| GC 10      | NV101620545       | AG#24      | NV101758987       |
| GC 11      | NV101620546       | AG#25      | NV101758988       |
| GC 12      | NV101620547       | AG#26      | / NV101758989     |
| GC 13      | NV101620548       | AG#27      | NV101758990       |
| GC 14      | NV101620549       | AG#28      | NV101758991       |
| GC 15      | NV101620550       | AG#29      | NV101758992       |
| GC 16      | NV101620551       | AG#30      | NV101758993       |
| GC 17      | NV101620552       | AG#31      | NV101758994       |
| GC 18      | NV101620553       | AG#32      | NV101758995       |
| GC 19      | NV101620554       | AG#33      | NV101758996       |
| GC 20      | NV101620555       | AG#34      | NV101758997       |
| GC 21      | NV101620556       | AG#35      | NV101758998       |
| GC 22      | NV101620557       | AG#36      | NV101758999       |
| GC 23      | NV101620558       | AG#37      | NV101759000       |
| GC 24      | NV101620559       | AG#38      | NV101759090       |
| GC 25      | NV101620560       | AG#39      | NV101759091       |
| GC 26      | NV101825763       | AG#40      | NV101759092       |
| GC 27      | NV101825764       | AG#41      | NV101759093       |
| GC 28      | NV105239040       | AG#42      | NV101759094       |
| GC 29      | NV105239041       | AG#43      | NV101759095       |
| GC 30      | NV105239042       | AG#44      | NV101760334       |
| GC 31      | NV105239043       | AG#45      | NV101760335       |
| GC 32      | NV105239044       | AG#46      | NV101760336       |
| GC 33      | NV105239045       | AG#47      | NV101760337       |
| GC 34      | NV105239046       | AG#48      | NV101760338       |
| GC 35      | NV105239047       | AG#49      | NV101760339       |
| GC 36      | NV105239048       | AG#50      | NV101760340       |

| Claim Name | BLM Serial Number | Claim Name | BLM Serial Number |
|------------|-------------------|------------|-------------------|
| GC 37      | NV105239049       | AG 1       | NV105276552       |
| GC 38      | NV105239050       | AG 2       | NV105276553       |
| GC 39      | NV105239051       | AG 3       | NV105276554       |
| GC 40      | NV105239052       | AG 4       | NV105276555       |
| GC 41      | NV105239053       | AG 5       | NV105276556       |
| GC 42      | NV105239054       | AG 6       | NV105276557       |
| GC 43      | NV105239055       | AG 7       | NV105276558       |
| GC 44      | NV105239056       | AG 8       | NV105276559       |
| GC 45      | NV105239057       | AG 9       | NV105276560       |
| GC 46      | NV105239058       | AG 10      | NV105276561       |
| GC 47      | NV105239059       | AG 11      | NV105276562       |
| GC 48      | NV105239060       | AG 13      | NV105276563       |
| GC 49      | NV105239061       | AG 15      | NV105276564       |
| GC 50      | NV105239062       | AG 17      | NV105276565       |
| GC 51      | NV105239063       | AG 51      | NV105276566       |
| GC 52      | NV105239064       | AG 52      | NV105276567       |
| GC 53      | NV105239065       | AG 53      | NV105276568       |
| GC 54      | NV105239066       | AG 54      | NV105276569       |
| GC 55      | NV105239067       | AG 55      | NV105276570       |
| GC 56      | NV105239068       | AG 56      | NV105276571       |
| GC 57      | NV105239069       | AG 57      | NV105276572       |
| GC 58      | NV105239070       | AG 58      | NV105276573       |
| GC 59      | NV105239071       | AG 59      | NV105276574       |
| GC 60      | NV105239072       | AG 60      | NV105276575       |
| GC 61      | NV105239073       | AG 61      | NV105276576       |
| GC 62      | NV105239074       | AG 62      | NV105276577       |
| GC 63      | NV105239075       | AG 63      | NV105276578       |
| GC 64      | NV105239076       | AG 64      | NV105276579       |
| GC 65      | NV105239077       | AG 65      | NV105276580       |
| GC 66      | NV105239078       | AG 66      | NV105276581       |
| GC 67      | NV105239079       | AG 67      | NV105276582       |
| GC 68      | NV105239080       | AG 68      | NV105276583       |
| GC 69      | NV105239081       | AG 69      | NV105276584       |
| GC 70      | NV105239082       | AG 70      | NV105276585       |
| GC 71      | NV105239083       | AG 71      | NV105276586       |
| GC 72      | NV105239084       | AG 72      | NV105276587       |
| GC 73      | NV105239085       | AG 73      | NV105276588       |
| GC 74      | NV105239086       | AG 74      | NV105276589       |
| GC 75      | NV105239087       | AG 75      | NV105276590       |
| GC 76      | NV105239088       | AG 76      | NV105276591       |

| Claim Name | BLM Serial Number | Claim Name | BLM Serial Number |
|------------|-------------------|------------|-------------------|
| GC 77      | NV105239089       | AG 77      | NV105276592       |
| GC 78      | NV105239090       | AG 78      | NV105276593       |
| GC 79      | NV105276644       | AG 79      | NV105276594       |
| GC 80      | NV105276645       | AG 80      | NV105276595       |
| GC 81      | NV105276646       | AG 81      | NV105276596       |
| GC 82      | NV105276647       | AG 82      | NV105276597       |
| GC 83      | NV105276648       | AG 83      | NV105276598       |
| GC 84      | NV105276649       | AG 84      | NV105276599       |
| GC 85      | NV105276650       | AG 85      | NV105276600       |
| GC 86      | NV105276651       | AG 86      | NV105276601       |
| GC 87      | NV105276652       | AG 87      | NV105276602       |
| GC 88      | NV105276653       | AG 88      | NV105276603       |
| GC 89      | NV105276654       | AG 89      | NV105276604       |
| GC 90      | NV105276655       | AG 90      | NV105276605       |
| GC 91      | NV105276656       | AG 91      | NV105276606       |
| GC 92      | NV105276657       | AG 92      | NV105276607       |
| GC 93      | NV105276658       | AG 93      | NV105276608       |
| GC 94      | NV105276659       | AG 94      | NV105276609       |
| GC 95      | NV105276660       | AG 95      | NV105276610       |
| GC 96      | NV105276661       | AG 96      | NV105276611       |
| GC 97      | NV105276662       | AG 97      | NV105276612       |
| GC 98      | NV105276663       | AG 98      | NV105276613       |
| GC 99      | NV105276664       | AG 99      | NV105276614       |
| GC 100     | NV105276665       | AG 100     | NV105276615       |
| GC 101     | NV105276666       | AG 101     | NV105276616       |
| GC 102     | NV105276667       | AG 102     | NV105276617       |
| GC 103     | NV105276668       | AG 103     | NV105276618       |
| GC 104     | NV105276669       | AG 104     | NV105276619       |
| GC 105     | NV105276670       | AG 105     | NV105276620       |
| GC 106     | NV105276671       | AG 106     | NV105276621       |
| GC 107     | NV105276672       | AG 107     | NV105276622       |
| GC 108     | NV105276673       | AG 108     | NV105276623       |
| GC 109     | NV105276674       | AG 109     | NV105276624       |
| GC 110     | NV105276675       | AG 110     | NV105276625       |
| GC 111     | NV105276676       | AG 111     | NV105276626       |
|            |                   | AG 112     | NV105276627       |
|            |                   | AG 113     | NV105276628       |
|            |                   | AG 114     | NV105276629       |
|            |                   | AG 115     | NV105276630       |
|            |                   | AG 116     | NV105276631       |

| Claim Name | BLM Serial Number | Claim Name | BLM Serial Number |
|------------|-------------------|------------|-------------------|
|            |                   | AG 117     | NV105276632       |
|            |                   | AG 118     | NV105276633       |
|            |                   | AG 119     | NV105276634       |
|            |                   | AG 120     | NV105276635       |
|            |                   | AG 121     | NV105276636       |
|            |                   | AG 122     | NV105276637       |
|            |                   | AG 123     | NV105276638       |
|            |                   | AG 124     | NV105276639       |
|            |                   | AG 125     | NV105276640       |
|            |                   | AG 126     | NV105276641       |
|            |                   | AG 127     | NV105276642       |
|            |                   | AG 128     | NV105276643       |



### SITKA GOLD CORP.

1500 – 409 Granville Street Vancouver, British Columbia V6C 1T2

January 31, 2018

## **OBJECTIVE EXPLORATION LLC**

251 Holyoke Drive Spring Creek, Nevada 89815

Attention: Scott Price

Dear Scott:

## Re: Acquisition of the ALPHA Mineral Property

Further to terms of the Letter of Intent ("LOI"), dated May 07, 2017, and second LOI Extension, dated November 16, 2017, this letter is to confirm our agreement to acquire the following Nevada Mineral Claims:

AG 1-50, BLM SERIAL NUMBERS NMC 1141011 – 1141060 (the "Property") SITKA GOLD CORP ("SITKA") agrees to acquire a 100% interest in the Property from Objective Exploration LLC ("OBJECTIVE") in consideration of the following:

- Sitka will pay all fees to file and maintain the Property presently held in the name of OBJECTIVE;
- SITKA will grant to OBJECTIVE a 1.5% Net Smelter Royalty ("NSR") on the Property calculated and payable from the Property in accordance with provisions of Schedule "A" attached hereto. SITKA has the right to purchase all of the NSR for \$3 million USD:
- 3. SITKA agrees to pay \$10,000 USD cash to OBJECTIVE as annual advance royalty payment beginning on May 07, 2019 and continuing on an annual basis until the earlier of:
  - a. May 07, 2039; and
  - The purchase or payment of the NSR.
- 4. Once 10,000 feet has been drilled on the Property, SITKA agrees to pay an additional \$10,000 USD cash, or equivalent payment in Sitka shares based on the 10 day trading average of Sitka shares prior to the payment being due, to OBJECTIVE on the following May 07 and continuing on an annual base thereafter until the earlier of:
  - a. May 07, 2039; and
  - b. The purchase or payment of the NSR.
- 5. Once 50,000 feet has been drilled on the Property, SITKA agrees to pay an additional \$20,000 USD cash, or equivalent payment in Sitka shares based on the 10 day trading average of Sitka shares prior to the payment being due, to OBJECTIVE on the following May 07 and continuing on an annual base thereafter until the earlier of:
  - a. May 07, 2039; and
  - b. The purchase or payment of the NSR.
- 6. OBJECTIVE will transfer title to the Property upon signing this agreement.

SITKA has the right to sell or transfer their interest in the Property at its' discretion. SITKA may terminate this agreement by returning its' 100% interest in the Property to

OBJECTIVE, with the claims in good standing and without any encumbrances. If the agreement is terminated in August of any given year, SITKA must pay the BLM, Nevada and Eureka County fees for the following year prior to termination.

The Property is defined as the current active lode claims, AG 1-50, and any additional claims staked by SITKA within or impinging on the Area of Interest, which is defined as the area within three kilometers of the outside bounds of the initial claim group AG 1-50. For greater certainty, any sale, assignment, option or any other disposition of the Property by SITKA will include the Area of Interest requirements pursuant to this agreement.

OBJECTIVE does hereby represent and warrant to SITKA that it is the legal and beneficial owner of the Property, that the Property is in good standing, free and clear of all liens, charges and encumbrances and that there are no pending or threatened actions, suits, claims or proceedings regarding the Property and has full right and authority to enter into this agreement.

If you are in agreement with the above terms and representations and warranties please sign and return this letter agreement at your earliest convenience. I thank you for your attention to this matter.

Yours truly, SITKA GOLD CORP

The above terms are agreed and accepted to as of this \_8½k\_ day of February, 2018.

Signed, Sealed and Delivered by:

Cor Coe, CEO

**OBJECTIVE EXPLORATION LLC** 

### SCHEDULE "A"

REFERRED TO IN THE AGREEMENT DATED FOR REFERENCE THE 31<sup>ST</sup> DAY OF JANUARY 2018 BETWEEN **OBJECTIVE EXPLORATION LLC** AND **SITKA GOLD CORP**.

## **NET SMELTER RETURNS**

- 1. The Royalty Interest which may be payable to the OBJECTIVE (the "Payee") by SITKA (the "Payor") pursuant to Section 2 of the Agreement will be one and one-half (1.5%) percent of the Net Smelter Return (as hereinafter defined) and will be calculated and paid to the Payee by the Payor in accordance with the terms of this Schedule "A". Terms having defined meanings in the Agreement and used herein will have the same meanings in this Schedule as assigned to them in the Agreement unless otherwise specified or the context otherwise requires.
- The Net Smelter Revenue will be calculated on a calendar quarterly basis and will, subject to paragraph 8 of this Schedule "A", be equal to Gross Revenue less Permissible Deductions for such quarter.
- The following words will have the following meanings:
  - (a) "Gross Revenue" means the aggregate of the following amounts received in each quarterly period:
    - (i) the revenue received by the Payor from arm's length purchasers of all metals, bullion or concentrates (hereinafter referred to as "Product"),
    - the fair market value of all Product sold by the Payor in such quarter to persons not dealing at arm's length with the Payor, and
    - (iii) any proceeds of insurance on Product; and
  - (b) "Permissible Deductions" means the aggregate of the following charges (to the extent that they are not deducted by any purchaser in computing payment) that are paid in each quarterly period:
    - (i) sales charges levied by any sales agent on the sale of Product,
    - (ii) transportation costs for Product from the Property to the place of beneficiation, processing or treatment and thence to the place of delivery of Product to a purchaser thereof, including shipping, freight, handling and forwarding expenses,
    - (iii) all costs, expenses and charges of any nature whatsoever which are either paid or incurred by the Payor in connection with refinement or beneficiation of Product after leaving the Property, including all weighing, sampling, assaying and representation costs, metal losses, any umpire charges, and any penalties charged by the processor, refinery or smelter, and
    - (iv) all insurance costs on Product, and any government royalties, production taxes, severance taxes and sales and other taxes levied on ore, Product

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or on the production or value thereof (other than any Federal or State taxes levied on the income or profit of the Payor).

provided that where a cost or expense otherwise constituting a Permissible Deduction is incurred by the Payor in a transaction with a party with whom it is not dealing at arm's length (as that term is defined according to the applicable tax act or regulations), such cost or expense may be deducted, but only as to the lesser of the actual cost incurred by the Payor or the fair market value thereof, calculated at the time of such transaction and under all the circumstances thereof.

- 4. The Payor shall have the right to commingle with ores from the Property, ore produced from other properties, provided that prior to such commingling, the Payor shall adopt and employ reasonable practices and procedures for weighing, determination of moisture content, sampling and assaying, as well as utilize reasonable accurate recovery factors in order to determine the amounts of products derived from, or attributable to ore mined and produced from the Property. The Payor shall maintain accurate records of the results of such sampling, weighing and analysis as pertaining to ore mined and produced from the Property.
- The Royalty Interest will be calculated and paid within thirty (30) days after the end of each calendar quarter if reasonably possible. Smelter settlement sheets, if any, and a statement setting forth calculations in sufficient detail to show the payment's derivation (the "Statement") must be submitted with the payment.
- All Royalty Interest payments will be considered final and in full satisfaction of all 6. obligations of the Payor with respect thereto, unless the Payee delivers to the Payor a written notice (the "Objection Notice") describing and setting forth a specific objection to the calculation thereof within sixty (60) days after receipt by the Payee of the Statement. If the Payee objects to a particular Statement as herein provided, the Payee will, for a period of sixty (60) days after the Payor's receipt of such Objection Notice, have the right, upon reasonable notice and at reasonable times, to have the Payor's accounts and records relating to the calculation of the payment in question audited by the auditors of the Payor. If such audit determines that there has been a deficiency or an excess in the payment made to the Payee, such deficiency or excess will be resolved by adjusting the next monthly Royalty Interest payment due hereunder. The Payee will pay all the costs and expenses of such audit unless a deficiency of three (3%) percent or more of the amount due is determined to exist. The Payor will pay the cost and expenses of such audit if a deficiency of three (3%) percent or more of the amount due is determined to exist. All books and records used and kept by the Payor to calculate the Royalty Interest due hereunder will be kept in accordance with Canadian generally accepted accounting principles. Failure on the part of the Payee to make claim against the Payor for adjustment in such sixty (60) day period by delivery of an Objection Notice will conclusively establish the correctness and sufficiency of the Statement and payment on account of the Royalty Interest for such quarter.
- At the election of the Payee made in writing at least ninety (90) days prior to the first payment on account of the Royalty Interest (which election may not be rescinded without the consent of the Payor, such consent not to be unreasonably withheld) the Payee may elect to receive the gold and silver forming a part of the Royalty interest in kind, provided that any extra costs or expenses incurred by the Payor as a result of such election and payment of the Royalty Interest in kind will be for the account of the Payee and will be due on demand.

JP)

All profits and losses resulting from the Payor engaging any commodity futures trading, 8. option trading, metals trading, transactions with respect to Product which is a precious metal (collectively, "Hedging Transactions") are specifically excluded from calculations of the Royalty Interest pursuant to this Schedule "B" (it being the intent of the parties that the Payor will have the unrestricted right to market and sell Product to third parties in any manner it chooses and that the Payee will not have any right to participate in such marketing activities or to share in any profits or losses therefrom). All Hedging Transactions by the Payor and all profits or losses associated therewith, if any, will be solely for the Payor's account, irrespective of whether or not Product is delivered in fulfillment of such obligations. As to precious metals subject to Hedging Transactions by the Payor, Net Smelter Revenue will be determined without reference to Hedging Transactions and will be determined by using, for gold, the monthly average price of gold, which will be calculated by dividing the sum of all London Bullion Market Association P.M. Gold Fix prices reported for the calendar month in question by the number of days for which such prices were quoted, and for silver, the monthly average price of silver, which will be calculated by dividing the sum of all New York Commodity Exchange ("COMEX") prices for silver quoted by and at the closing of COMEX reported for the calendar month in question by the number of days for which such prices were quoted, less, in each case, an amount reasonably equivalent to the deductions permitted by paragraph 3 (b). Any Product subject to Hedging Transactions will be deemed to be sold, and revenues received therefrom, only on the date of final settlement of the amount of refined Product allocated to the account of the Payor by a third party refinery in respect of such transactions.



## FIRST AMENDMENT TO LETTER AGREEMENT

This First Amendment to Letter Agreement ("Amendment") is made effective as of the latter signature date hereof (the "Effective Date") by and between Objective Exploration LLC, a Nevada limited liability company ("Objective"), and Sitka Gold Corp., a company organized under the laws of British Columbia ("Sitka"). Collectively, Objective and Sitka shall be referred to as the Parties. Terms used herein and not otherwise defined shall have the meaning ascribed to them in the Letter Agreement.

#### RECITALS

- A. Objective and Sitka entered into that certain Acquisition of the ALPHA Mineral Property Letter Agreement dated January 31, 2018 (the "Letter Agreement").
- B. Pursuant to the Letter Agreement, Sitka has the right to acquire the Property, subject to the terms and conditions of the Letter Agreement.
- C. In the event SITKA executes that certain Confidentiality Agreement with Barrick Gold Exploration, Inc. whereby SITKA agrees to provide Confidential Information (as defined in the Confidentiality Agreement), this Amendment will be attached as an Exhibit to that Confidentiality Agreement.
- D. The Parties desire to amend the Letter Agreement as set forth below;

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree that the Lease is amended in the following respects:

1. Area of Interest. The Letter Agreement contains the following paragraph:

The Property is defined as the current active lode claims, AG 1-50, and any additional claims staked by SITKA within or impinging on the Area of Interest, which is defined as the area within three kilometers of the outside bounds of the initial claim group AG 1-50. For greater certainty, any sale, assignment, option or any other disposition of the Property by SITKA will include the Area of Interest requirements pursuant to this agreement.

This paragraph shall be deleted and replaced with the following:

The Property is defined as the current active lode claims, AG 1-50, and any additional claims staked by SITKA within or impinging on the Area of Interest, which is defined as the area within three kilometers of the outside bounds of the initial claim group AG 1-50. For greater certainty, any sale, assignment, option or any other disposition of the Property by SITKA will include the Area of Interest requirements pursuant to this agreement.

Notwithstanding, SITKA may enter into that certain Confidentiality Agreement (the "CA") with Barrick Gold Exploration, Inc. ("BGEI") whereby SITKA agrees to provide Confidential Information (as defined in the CA) to BGEI

regarding the Property. In the event SITKA executes the CA, SITKA and Objective agree there is no express or implied 'area of interest' under this agreement with respect to BGEI. SITKA and Objective acknowledge that BGEI may be actively exploring and acquiring mineral properties in the vicinity of the Property. Notwithstanding anything to the contrary in this agreement or in law or equity, this agreement will not obligate, restrict, limit, or result in a restriction or limitation on BGEI's freedom to use or share any information obtained as a result of the CA to explore for and acquire mineral properties through option, joint venture, staking, acquisition of mining claims or concessions, or otherwise. Moreover, in the event SITKA enters into any agreement to sell, assign, option, or in any way dispose of the Property to BGEI, SITKA is not required to include any area of interest provision.

- 2. Counterparts. This Amendment may be executed in several counterparts, each of which when so executed and delivered, shall be deemed an original and all of which, when taken together, shall constitute one and the same instrument, even though all Parties are not signatories to the original or the same counterpart. Furthermore, the Parties may execute and deliver this Amendment by electronic means such as .pdf or similar format. Each of the Parties agrees that the delivery of the Amendment by electronic means will have the same force and effect as delivery of original signatures and that each of the Parties may use such electronic signatures as evidence of the execution and delivery of the Amendment by all Parties to the same extent as an original signature.
- 3. <u>Conflict/Capitalized Terms</u>. The Parties hereby acknowledge and agree that in the event of a conflict between the terms and provisions of this Amendment and those contained in the Letter Agreement, the terms and provisions of this Amendment shall control.
- 4. Except as expressly modified by this Amendment, the Letter Agreement remains in full force and effect in accordance with its terms and conditions.

[Signatures on the Following Page]

| The Parties and BGEI have executed this Amendment to be effective as of the Effective Date. |
|---|
| Objective Exploration LLC, a Nevada limited liability company                               |
| By:   |
| Sitka Gold Corp., a corporation organized under the laws of British Columbia                |
| By: Donald Penner  Print Name: Donald Penner  Title:President & Director                    |
| Barrick Gold Exploration, Inc., a Delaware corporation                                      |
| By:   |
| Print Name:   |
| Title:  |
|   |

# SITKA GOLD CORP.

1500 – 409 Granville Street Vancouver, British Columbia V6C 1T2

January 09, 2023

**OBJECTIVE EXPLORATION LLC** 251 Holvoke Drive

Spring Creek, Nevada 89815

Attention: Scott Price

Dear Scott:

# Re: Amendment to the Acquisition of the ALPHA Mineral Property

The purpose of this letter agreement is to amend the terms of the acquisition agreement between Objective Exploration LLC ("OEL") and Sitka Gold Corp. ("SGC") dated January 31, 2018 (the "Purchase Agreement") whereby SGC acquired certain mineral properties from OEL

For the purposes of this letter agreement and the Purchase Agreement, Property shall mean the mineral claims listed in Schedule A, attached hereto.

OEL and SGC have agreed that the area which included within three kilometres of the outermost boundary of the mineral claims defined as Property herein shall be deemed to be an area of interest. If, during the subsistence of this letter agreement or the Purchase Agreement, OEL or SGC stakes or causes to be staked, any mineral claims which are within the area of interest aforesaid, such mineral claims shall be deemed to form part of the Property and those mineral claims shall be subject to this letter and agreement and the Purchase Agreement and the three kilometres of the outermost boundary of those new mineral claims shall be deemed to be an area of interest.

Yours truly,
SITKA GOLD CORP

Donald Penner, President & Director

The above terms are agreed and accepted to as of this \_9th\_ day of January, 2023.

Signed, Sealed and Delivered by:

OBJECTIVE EXPLORATION LLC

### SECOND AMENDMENT TO LETTER AGREEMENT

This Second Amendment to Letter Agreement ("Amendment") is made effective as of the latter signature date hereof (the "Effective Date") by and between Objective Exploration LLC, a Nevada limited liability company ("Objective"), and Sitka Gold Corp., a company organized under the laws of British Columbia ("Sitka"). Collectively, Objective and Sitka shall be referred to as the Parties. Terms used herein and not otherwise defined shall have the meaning ascribed to them in the Letter Agreement.

#### RECITALS

- A. Objective and Sitka entered into that certain Acquisition of the ALPHA Mineral Property Letter Agreement dated January 31, 2018, as amended (the "Letter Agreement").
- B. Pursuant to the Letter Agreement, Sitka has the right to acquire the Property, subject to the terms and conditions of the Letter Agreement.
- C. In the event Sitka executes that certain Confidentiality Agreement with Barrick Gold Exploration, Inc. whereby Sitka agrees to provide Confidential Information (as defined in the Confidentiality Agreement), this Amendment will be attached as an Exhibit to that Confidentiality Agreement.
- D. The Parties desire to amend the Letter Agreement as set forth below;

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree that the Lease is amended in the following respects:

1. Area of Interest. The Letter Agreement contains the following paragraph:

The Property is defined as the current active lode claims, AG 1-50, and any additional claims staked by SITKA within or impinging on the Area of Interest, which is defined as the area within three kilometers of the outside bounds of the initial claim group AG 1-50. For greater certainty, any sale, assignment, option or any other disposition of the Property by SITKA will include the Area of Interest requirements pursuant to this agreement.

On January 9, 2023, Objective and Sitka executed a document titled "Re: Amendment to the Acquisition of the ALPHA Mineral Property" which included terms and conditions related to the area of interest, which shall be referred to as the "AOI Amendment", that states:

[Objective] and [Sitka] have agreed that the area which included within three kilometres of the outermost boundary of the mineral claims defined as Property herein shall be deemed to be an area of interest. If, during the subsistence of this letter agreement or the Purchase Agreement [Objective] or [Sitka] stakes or causes to be staked, any mineral claims which are within the area of interest aforesaid, such mineral claims shall be deemed to form part of the Property and those mineral claims shall be subject to this letter and agreement and the

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Purchase Agreement and the three kilometres of the outermost boundary of those new mineral claims shall be deemed to be an area of interest.

The paragraph in the Letter Agreement and the AOI Amendment shall be deleted and replaced with the following:

The Property is defined as the current active lode claims, AG 1-128 and GC 1-111. Objective and Sitka agree that the area within three kilometers of the outermost boundary of the Property shall be deemed an area of interest. If Objective or Sitka stakes or causes to be staked, any mineral claims within the aforesaid area of interest, such mineral claims shall be included with the Property and those mineral claims shall be subject to this Agreement and the three kilometers of the outermost boundary of those new mineral claims shall be deemed to be an area of interest.

Notwithstanding, SITKA may enter into that certain Confidentiality Agreement (the "CA") with Barrick Gold Exploration, Inc. ("BGEI") whereby SITKA agrees to provide Confidential Information (as defined in the CA) to BGEI regarding the Property. In the event SITKA executes the CA, SITKA and Objective agree there is no express or implied 'area of interest' under this agreement with respect to BGEI. SITKA and Objective acknowledge that BGEI may be actively exploring and acquiring mineral properties in the vicinity of the Property. Notwithstanding anything to the contrary in this agreement or in law or equity, this agreement will not obligate, restrict, limit, or result in a restriction or limitation on BGEI's freedom to use or share any information obtained as a result of the CA to explore for and acquire mineral properties through option, joint venture, staking, acquisition of mining claims or concessions, or otherwise. Moreover, in the event SITKA enters into any agreement to sell, assign, option, or in any way dispose of the Property to BGEI, SITKA is not required to include any area of interest provision.

- 2. Counterparts. This Amendment may be executed in several counterparts, each of which when so executed and delivered, shall be deemed an original and all of which, when taken together, shall constitute one and the same instrument, even though all Parties are not signatories to the original or the same counterpart. Furthermore, the Parties may execute and deliver this Amendment by electronic means such as .pdf or similar format. Each of the Parties agrees that the delivery of the Amendment by electronic means will have the same force and effect as delivery of original signatures and that each of the Parties may use such electronic signatures as evidence of the execution and delivery of the Amendment by all Parties to the same extent as an original signature.
- 3. <u>Conflict/Capitalized Terms</u>. The Parties hereby acknowledge and agree that in the event of a conflict between the terms and provisions of this Amendment and those contained in the Letter Agreement, the terms and provisions of this Amendment shall control.
- 4. Except as expressly modified by this Amendment, the Letter Agreement remains in full force and effect in accordance with its terms and conditions.

[Signatures on the Following Page]

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Sitka Gold Corp., a corporation organized under the laws of British Columbia

By:
Print Name:
\_\_\_\_\_\_
Title:

Barrick Gold Exploration, Inc., a Delaware corporation

By: Michael McCarthy

3/8/23

Title: Director

| The Parties and BGEI have executed this Amendment to be effective as of the Effective Date.        |
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| Objective Exploration LLC, a Nevada limited liability company                                      |
| By: Print Name: Title:   |
| Sitka Gold Corp., a corporation organized under the laws of British Columbia                       |
| By: Donald Penner  Print Name: Donald Penner  Title: President & Director  Date: February 24, 2023 |
| Barrick Gold Exploration, Inc., a Delaware corporation   |
| By: Print Name: Title:   |
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#### STATE OF NEVADA DECLARATION OF VALUE FORM 1. Assessor Parcel Number(s) N/A b) c) d) 2. Type of Property: Vacant Land b)[ Single Fam. Res. FOR RECORDER'S OPTIONAL USE ONLY c) Condo/Twnhse d) 2-4 Plex Book: Page: e) Apt. Bldg f) [ Comm'l/Ind'l Date of Recording: Agricultural h) Mobile Home g) Notes: X Other Unpatented Mining Claims 3. Total Value/Sales Price of Property 0 Deed in Lieu of Foreclosure Only (value of property) 0 Transfer Tax Value: \$ 0 Real Property Transfer Tax Due \$ 0 4. If Exemption Claimed: a. Transfer Tax Exemption per NRS 375.090, Section b. Explain Reason for Exemption: Unpatented Mining Claims 5. Partial Interest: Percentage being transferred: 100 % The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed. Signature Capacity Seller Signature Capacity **SELLER (GRANTOR) INFORMATION BUYER (GRANTEE) INFORMATION** (REQUIRED) (REQUIRED) Print Name: Objective Exploration LLC Print Name: Sitka Gold (US) Corp Address: 251 Holyoke Dr Address: 251 Holyoke Dr City: Spring Creek City: Spring Creek Zip: 89815 State: NV State: NV Zip: 89815 COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)

AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED

Print Name: SELLER

Address: \_\_\_\_\_

Escrow #: \_\_\_\_\_

State: Zip: