

Return Document to:
Amax Gold Exploration, Inc.
350 Indiana Street
Golden, Colorado 80401

AFFIDAVIT OF LABOR PERFORMED
AND IMPROVEMENTS MADE
FOR THE ASSESSMENT YEAR
ENDING SEPTEMBER 1, 1990

STATE OF NEVADA)
COUNTY OF WASHOE)
SS.)

NANCY J. WOLVERSON, being first duly sworn, deposes and says:

1. That she is an agent for Amax Gold Exploration, Inc., a Delaware corporation qualified to do business in the State of Nevada, with offices at 350 Indiana Street, Golden, Colorado 80401.

2. That this affidavit is made on behalf of the current owners of the unpatented claims ("claims") more fully described in Exhibit A attached hereto and made part hereof.

3. That an aggregate of at least \$3,800.00 (equal to more than \$100.00 total expenditure per claim) worth of work and improvements was performed upon or for the benefit of each and all of the said claims as a contiguous group under a common plan of evaluation and development for the assessment year ending September 1, 1990, for the purpose of complying with the laws of the United States of America and the State of Nevada pertaining to annual assessment work and holding the said claims. The work was performed for the purpose of developing the mineral potential of all of the claims and was performed upon the Pete 200-219 and Pete 227-244 unpatented mining claims situated in Eureka County, Nevada.

4. That the character of the labor performed or improvements made was that of geological mapping and geochemical surveying and a report of such work as required by Title 30, United States Code Section 28-1, is attached hereto as Exhibit B. That the geological mapping and geochemical surveying was performed by Clifford R. Lipsett, 2 Fairmount Park East, Bangor, Maine 04401; John K. Zerwick, Rajazer Resources, Inc., 6936 W. 71st Ave., Arvada, Colorado 80003, and Nancy J. Wolverson, Agent for Amax Gold Exploration, Inc., 350 S. Rock Blvd., Reno, Nevada 89502, and the analytical work was performed by Bondar-Clegg Inc., 625 Spice Island Drive, Sparks, Nevada 89431.

5. That approximately 15 days were spent on such labor and that the labor was performed in the period between July 23 and July 30, 1990, July 1 and July 6, 1990, and August 31, 1990 as part of an ongoing work program.

6. That the labor was performed and improvements were made on behalf of the individual claim owners and Equinox Resources, Inc., as lessee of said claims, at the expense of Amax Gold Exploration, Inc., under the supervision of affiant and that the total expenditures for the labor and improvements exceeded \$3,850.00.

7. That the name, current residence, and mailing address of said claim owner is Thunder Mountain Gold, Inc., 301 South Chestnut St., Suite 6, Spokane, Washington 99204.

8. That the BLM serial numbers assigned to claim covered by this affidavit is set forth in the attached Exhibit A.

Nancy J. Wolverson
Nancy J. Wolverson, Agent for
Amax Gold Exploration, Inc.
350 South Rock Boulevard
Reno, Nevada 89502

Subscribed and sworn to this 24th day of October, 1990, before me, a notary public, by Nancy J. Wolverson, personally known to me to be the person whose name is subscribed to the within instrument, who personally appeared before me and acknowledged that he executed the same as Agent for Amax Gold Exploration, Inc., a Delaware corporation, on behalf of the corporation.

Jeanne L. Harris
Notary Public

My commission expires:
September 28, 1992

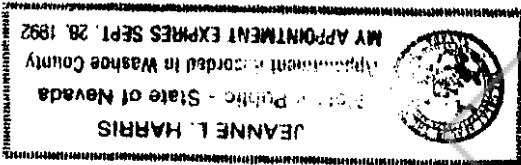


EXHIBIT A

Those certain unpatented mining claims situated in and Sections 1 and 2, Township 27 North, Range 52 East, and Section 6, Township 27 North, Range 53 East, Eureka County, Nevada:

DRY CREEK GROUP, Mineral Hill Mining District, Eureka Co., NV.

Name of Claim Location Date County File No. B.L.M. Rec. No.

Pate 200	Sept. 12, 1988	124783	NMC 529286
Pate 201	Sept. 12, 1988	124784	NMC 529287
Pate 202	Sept. 12, 1988	124785	NMC 529288
Pate 203	Sept. 12, 1988	124786	NMC 529289
Pate 204	Sept. 12, 1988	124787	NMC 529290
Pate 205	Sept. 12, 1988	124788	NMC 529291
Pate 206	Sept. 12, 1988	124789	NMC 529292
Pate 207	Sept. 12, 1988	124790	NMC 529293
Pate 208	Sept. 12, 1988	124791	NMC 529294
Pate 209	Sept. 21, 1988	124792	NMC 529295
Pate 210	Sept. 12, 1988	124793	NMC 529296
Pate 211	Sept. 12, 1988	124794	NMC 529297
Pate 212	Sept. 12, 1988	124795	NMC 529298
Pate 213	Sept. 12, 1988	124796	NMC 529299
Pate 214	Sept. 12, 1988	124797	NMC 529300
Pate 215	Sept. 12, 1988	124798	NMC 529301
Pate 216	Sept. 12, 1988	124799	NMC 529302
Pate 217	Sept. 12, 1988	124800	NMC 529303
Pate 218	Sept. 12, 1988	124801	NMC 529304
Pate 219	Sept. 21, 1988	124802	NMC 529305
Pate 227	Sept. 21, 1988	124803	NMC 529306
Pate 228	Sept. 21, 1988	124804	NMC 529307
Pate 229	Sept. 21, 1988	124805	NMC 529308
Pate 230	Sept. 21, 1988	124806	NMC 529309
Pate 231	Sept. 21, 1988	124807	NMC 529310
Pate 232	Sept. 21, 1988	124808	NMC 529311
Pate 233	Sept. 21, 1988	124809	NMC 529312
Pate 234	Sept. 21, 1988	124810	NMC 529313

Dry Creek Group, Mineral Hill Mining Dist., Eureka Co., NV.

Name of Claim Location Date County File No. S.L.M. Rec. No.

Pete 235	Sept. 21, 1988	124811	NMC 529314
Pete 236	Sept. 21, 1988	124812	NMC 529315
Pete 237	Sept. 21, 1988	124813	NMC 529316
Pete 238	Sept. 21, 1988	124814	NMC 529317
Pete 239	Sept. 21, 1988	124815	NMC 529318
Pete 240	Sept. 21, 1988	124816	NMC 529319
Pete 241	Sept. 21, 1988	124817	NMC 529320
Pete 242	Sept. 21, 1988	124818	NMC 529321
Pete 243	Sept. 21, 1988	124819	NMC 529322
Pete 244	Sept. 21, 1988	124820	NMC 529323

EXHIBIT B

Dry Creek Property
SUMMARY REPORT
Geological and Geochemical Surveys
as Assessment work on the
Pete 200-219, 227-244
Eureka County, Nevada

A) During the period June 23-30, July 1 and 6 and August 31, 1990, geological and geochemical surveys were conducted on the Pete claims described above. The entire claim block was mapped and geochemical sampling was distributed as shown on the attached map.

B) The surveys were designed specifically to determine the existence, extent, and possible controls of precious metal mineralization.

Total cost of the work exceeded \$3,800.00.

C) Results of the survey confirms the existence of trace amounts of gold and anomalous amounts of the pathfinder elements As, Hg and Ba.

D) The surveys were conducted by the following consultants and Amax personnel:

Clifford R. Lippitt, 2 Fairmount Park East, Bangor, Maine 04401. Mr. Lippitt has a M.S. in Geochemistry from the Colorado School of Mines and over 10 years of experience in exploration geology.

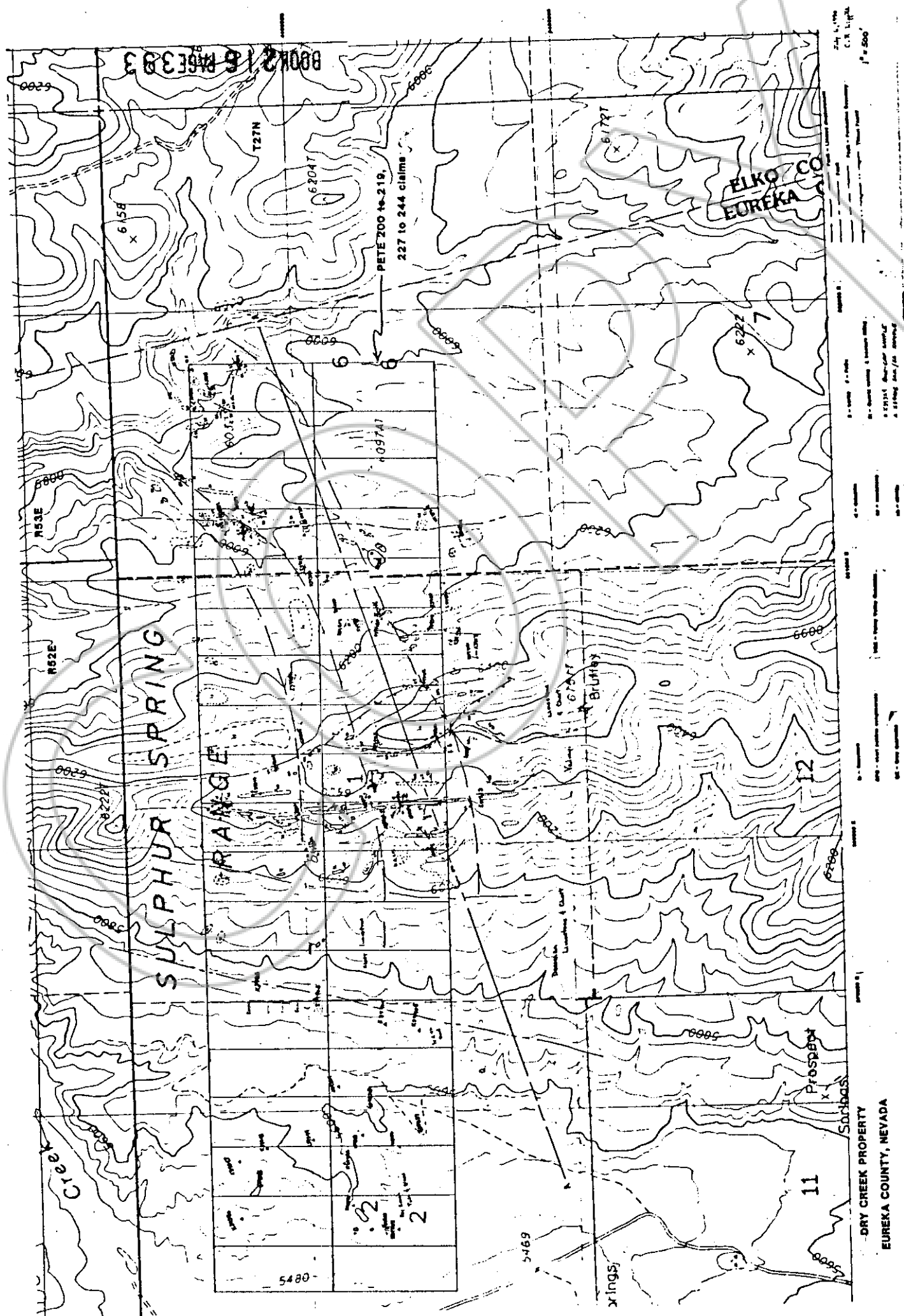
John K. Zerwick, Rajazer Resources Inc., 6936 W. 71st Ave., Arvada, Colorado 80003. Mr. Zerwick has a B.S. in Geology from the University of Wisconsin and over 20 years of experience in mineral exploration.

Nancy J. Wolverson, geologist, Amax Gold Exploration Inc., 350 S. Rock Blvd., Ste. E, Reno, Nevada 89502. She has a M.S. in Geology from the University of Nevada and 10 years of experience in mineral exploration.

The analytical work on the rock samples was performed by Bonder-Clegg Inc., 625 Spice Island Drive, Sparks, Nevada 89431.

Submitted by:
Date:

Nancy W. Wolverson
10-16-90



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BOOK 216 PAGE 394

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RECORDED AT THE REQUEST OF
Hmax Gold
90 OCT 25 P4:51
EUREKA COUNTY, HEYADA
M.N. REBAL EATL. RECORDER
FILE NO. 134406
FEE \$ 66.50