

Nelson Towne Shaw, etal,)
)
) EXTENSION AGREEMENT
)
 Eureka Corporation Limited.)

EXTENSION AGREEMENT

THIS AGREEMENT, made this 8th day of April, 1952, by and between NELSON TOWNE SHAW, ROBERT ALLAN and PAUL A. PFLUEGER, as Trustees for JUNEVA LANSER under the will of EVELYN TOWNE WORDEN, Deceased, NELSON TOWNE SHAW, JUNE SHAW HASELTINE, JULIA A. SHAW and THE GREEN INVESTMENT COMPANY, as first parties (hereinafter called "Lessors"), and EUREKA CORPORATION LIMITED, a corporation organized and existing under and pursuant to the laws of the Province of Nova Scotia, Dominion of Canada, as second party (hereinafter called "Lessee"),

W I T N E S S E T H:

WHEREAS,

1. NELSON TOWNE SHAW, PAUL PFLUEGER and ROBERT ALLAN, as Executors of the will of EVELYN AMELIA TOWNE WORDEN, Deceased, W. R. REYNOLDS, the Ancillary Administrator with the Will Annexed of the Estate of EVELYN AMELIA TOWNE WORDEN, Deceased, in the State of Nevada, and THE GREEN INVESTMENT COMPANY, as first parties and Lessors, and EUREKA CORPORATION LIMITED, as second party and Lessee, did on June 15, 1945 make and enter into a lease covering certain mining ground in Eureka County, Nevada, known as the Jackson Group of Mines, consisting of the "Jackson", "Wilson" and "Tinnie" claims.

2. By decree of distribution made on August 14, 1945 by the District Court in the Third Judicial District of the State of Nevada, in and for the County of Eureka, the interest of EVELYN AMELIA TOWNE WORDEN, Deceased, in said property was distributed to NELSON TOWNE SHAW (51%), JUNE SHAW HASELTINE (12½%) JULIA A. SHAW (12½%) and to NELSON TOWNE SHAW, ROBERT ALLAN and PAUL A. PFLUEGER (24½%) in trust for the benefit of JUNEVA LANSER.

3. The term of said lease expiring on June 14, 1948 was extended to June 15, 1950 by an agreement in writing between the parties hereto and dated January 5, 1948, and the semi-annual payments of rent provided in said lease and extension agreement, amounting to \$1500.00 each, have been paid.

4. The term of said lease expiring on June 14, 1948, as extended to June 15, 1950 as aforesaid, was further extended to June 15, 1952 by an agreement in writing between the parties hereto and dated May 22, 1950, and the semiannual payments of rent provided in said lease and extension agreements, amounting to \$1500.00 each, have been paid.

5. The said lease contains an option to purchase said property for \$75,000.00, less rent and royalties (now amounting to \$21,000.00) upon termination of said lease, provided Lessee is not in default, said option to be exercised within the period, in the manner and upon the conditions set forth in said lease.

6. Lessee has requested a further extension of the term of said lease and of the time within which to exercise said option, and Lessors are willing to grant the same upon the conditions hereinafter expressed.

NOW, THEREFORE, in consideration of the premises and other valuable considerations to each of the parties hereto moving, the receipt whereof is hereby acknowledged, the parties agree as follows:

(a) Lessors hereby extend the term of said lease and the time within which the said option contained in paragraph 24 of said lease may be exercised until June 15, 1956, upon all of the term, covenants and conditions set forth in said lease.

(b) Lessee will pay as rent therefor, in addition to the royalties in said lease reserved, the sum of ONE THOUSAND FIVE HUNDRED DOLLARS (\$1,500) semiannually, commencing June 15, 1952, and continuing thereafter semiannually to and including June 15, 1956, or until the exercise of said option, whichever is first to occur. The payments made hereunder shall be applied and credited on the option purchase price in the event that said option is exercised and as provided in said lease.

(c) This extension is made subject to all the terms, covenants and conditions of said lease, and the rights of the parties hereto and the tenancy of the Lessee and the said Option shall be governed by the terms, covenants and conditions of said lease, except as expressly modified by this extension agreement.

IN WITNESS WHEREOF, the parties have executed these presents, the day and year first above written.

Nelson Towne Shaw
Nelson Towne Shaw.

Robert Allan
Robert Allan.

Paul A. Pflueger
Paul A. Pflueger.

Trustees for Juneva Lanser
under the Will of Evelyn Towne
Worden, Deceased.

Nelson Towne Shaw
Nelson Towne Shaw.

June Shaw Haseltine
June Shaw Haseltine.

Julia A. Shaw
Julia A. Shaw.

The GREEN INVESTMENT COMPANY

By Allan L. Green
President.

By Katherine M. Schuck
Secretary.

Lessors.

EUREKA CORPORATION LIMITED

By T. Lindsley
President.

By Paul W. Zeckhauser
Asst. Secretary.

Lessee.

(CORPORATE SEAL)

(CORPORATE SEAL)

STATE OF CALIFORNIA)
City and County of San Francisco) ss.

On this 23rd day of April A.D. 1952 before me, ALICE E. LOWRIE, a notary public in and for the City and County of San Francisco, State of California, residing therein, duly commissioned and sworn, personally appeared June Shaw Haseltine known to me to be the person whose name is subscribed to the within Instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Certificate first above written.

(Notarial Seal) Alice E. Lowrie
Notary Public, In and for the City and County of San Francisco, State of California.

My Commission expires May 23, 1952

STATE OF CALIFORNIA)
City and County of San Francisco) ss.

On this 23rd day of April A.D. 1952 before me, ALICE E. LOWRIE, a notary public in and for the City and County of San Francisco, State of California, residing therein, duly commissioned and sworn, personally appeared Paul A. Pflueger, Trustee known to me to be the person whose name is subscribed to the within Instrument, and acknowledged to me that he executed the same as Trustee.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Certificate first above written.

(Notarial Seal) Alice E. Lowrie
Notary Public, In and for the City and County of San Francisco, State of California.

My Commission expires May 23, 1952

STATE OF CALIFORNIA)
COUNTY OF SANTA CRUZ,) ss.

On this 19th day of April one thousand nine hundred and fifty two, before me WM. H. NICHOLSON, a Notary Public in and for the County of Santa Cruz, State of California, personally appeared Nelson Towne Shaw and Julia A. Shaw, his wife and Robert Allen known to me to be the persons whose names are subscribed to the within instrument, and acknowledged that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal, at my office in the County of Santa Cruz, the day and year in this certificate first above written.

(Notarial Seal) Wm. H. Nicholson
Notary Public in and for the County of Santa Cruz, State of California

My commission expires January 23, 1953

STATE OF CALIFORNIA)
CITY AND COUNTY OF SAN FRANCISCO) ss.

On this 14th day of April in the year one thousand nine hundred and fifty-two, before me, WILLIAM H. BENDER, a Notary Public in and for the City and County of SAN FRANCISCO, State of California residing therein, duly commissioned and sworn, personally appeared Allan L. Green and Katherine M. Schuck known to me to be the President and Secretary, respectively of the corporation described in and that executed the within instrument, and also known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the City and County of San Francisco the day and year in this certificate first above written.

(Notarial Seal) William H. Bender
Notary Public in and for the City and County of San Francisco, State of California.
My Commission Expires June 28, 1955

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss.:

On this 8th day of April, 1952, before me personally came THAYER LINDSLEY to me known, who, being by me duly sworn, did depose and say that he resides at New York, New York, that he is the President of EUREKA CORPORATION LIMITED, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal

affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name thereto by like order.

(Notarial Seal)

Frieda H. Elfast
Notary Public

FRIEDA H. ELFAST
Notary Public, State of New York
Qualified in New York County
No. 31-1099300
Certs. filed with N. Y., Bronx & Kings
County Clerks & Register
Commission expires March 30, 1952

Recorded at the Request of Al. O'Connell May 12 A.D. 1952 At 10 minutes past 1 P.M.

R. W. Gibson--Recorder.